



# AMUSEMENT INDUSTRY NEWSLETTER



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### MMV Production Pvt. Ltd. announces Joint Venture

MMV Production Pvt. Ltd has signed a joint venture agreement with OhMax Wonderland for limitless and unimaginable adventures. For the purpose of this agreement, it shall be jointly referred as "OhMax Dreamworld". Mr. Maneesh Verma, Mr. Anuj Mata and Mr. Mohit Sharma are the directors.

The grand inauguration ceremony was organized on Sunday – 19th December 2021. It was inaugurated by Mr. Ajay Sarin, Past President IAAPI, in the auspicious presence of Mr. Raju Sharma from OhMax. It was followed by the inauguration of the "Bean Buddies Cafe" by Ms. Mili Verma.



The venue attempts to offer thrilling activities for everyone, from kids to senior citizens with its safe and secured indoor location, making it an ideal place to visit throughout the year. The Major Attractions include- The Unsinkable Titanic with Captain Smith, Amazon Jungle, ball pool and Adventure with Trampoline Park, Treasure of Tutankhamen, Chocolate Factory, and mirror maze.



# CM opens Lulu Mall in capital city, celebrities including megastar came to witness function

THIRUVANANTHAPURAM: Chief Minister Pinarayi Vijayan inaugurated the mall of Lulu Group, one of the biggest malls in Kerala. This mall in Thiruvananthapuram is one of the largest shopping malls in India, with an investment of Rs 2,000 crore. The mall built in around 20 lakh square feet area is located near Technopark, Akkulam. The main attraction of the mall is the 2 lakh sq ft Lulu Hypermarket. Other highlights of the mall include Lulu Connect, Lulu Celebrate, more than 200 international brands, 12 screen cinemas, the largest entertainment centre for children 80,000 square feet, and a spacious food court that can seat 2,500 people. (Source: https://keralakaumudi.com)

## IKEA malls to invest around \$928 mn in India, says top executive

The malls division of Swedish furniture giant IKEA will invest around 90 billion Indian rupees (\$1.19 billion) in two centres it plans to build on the outskirts of New Delhi, a top executive said. IKEA's malls business, one of the world's biggest, said it was building two centres - malls that are anchored by its stores - in Gurugram and NOIDA, two large cities on the periphery of the Indian capital.

"Beyond the investments that are happening in retail, there are two centres that we are planning and they are around 7,000 crores (70 billion Indian rupees)," Peter Betzel, CEO of IKEA's India business told Reuters in an interview. The mall in Gurugram, which will house office space beside an IKEA store, is expected to be operational in 2025, Managing Director of Ingka Centers, Cindy Andersen told Reuters last month. (Source: www.businesstoday.in)





#### Tourism Policy Will Focus On Digitalization, Sustainable And Green Tourism

"The pandemic has made us rethink of the future and how do we recalibrate the strategies in view of the recent experiences of the COVID," Arvind Singh, Union Tourism Secretary, said while addressing a session on 'Tourism India, Post Covid' at FICCI's Annual Convention & 94th AGM. "For international travellers, we have to focus on promoting wellness tourism in a safe and healthy destination. The fact that the vaccination programme has done well and that all the tourism stakeholders have been vaccinated must be highlighted," Singh added.

He highlighted that for domestic travellers, Ministry of Tourism used the opportunity to promote domestic tourism through the webinar series 'Dekho Apna Desh'. "This is the time for travellers who can't travel abroad to use this opportunity to explore the country. India also has immense

potential for weddings and convention, and these events should be organized in the country rather than taking them abroad," he said and added that the industry can help the sector by improving the skill sets, services and infrastructure that will give the traveller a world class experience.

(Source: www.traveltrendstoday.in)



# INTEGRATED TICKETING & CASHLESS SOLUTION

#### The Tourism Ministry under 'Swadesh Darshan' scheme has sanctioned 5 projects under Buddhist circuit



The Ministry of Tourism with an objective to create tourism infrastructure in the country, provides financial assistance to the State Governments/ Union Territory Administrations/ Central Agencies under its schemes of 'Swadesh Darshan' and 'Pilgrimage Rejuvenation and Spiritual, Heritage Augmentation Drive' (PRASHAD). The Ministry under 'Swadesh Darshan' scheme has sanctioned 5 projects under Buddhist circuit theme including 1 project in Uttar Pradesh. In addition, another project 'Development of Wayside Amenities in Uttar Pradesh and Bihar' for an amount of Rs. 17.93 Crore at Varanasi-Gaya; Lucknow-Ayodhya- Lucknow; Gorakhpur Kushinagar;Kushinagar - Gaya Kushinagar routes has also been sanctioned. Under PRASHAD scheme of the Ministry of Tourism, components of Sound and Light Show at Dhamek Stupa, Sarnath at a cost of Rs. 7.34 Crore and Buddha Theme Park, Sarnath, at a cost of Rs. 2.20 Crore have also been sanctioned in the state of Uttar Pradesh.

#### India and Israel can jointly lead the world in innovation: President Herzog

India and Israel are two ancient nations, two proud democracies and two creative peoples. Together, they can lead the way in developing innovation for the benefit of two nations and the entire world, suggested Israeli President Isaac Herzog at the 14th edition of India-Israeli Forum.

The Forum (Dec 8-9), which is hosted by Tel Aviv University together with the Ananta Aspen Centre and Confederation of Indian Industry, is the major bilateral mechanism bringing together over 40 senior leaders from government, business and the academia, with the aim of deepening relations between the two countries and creating new avenues of cooperation.



(Source: https://economictimes.indiatimes.com)



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#### Bangladesh Amusement Park businesses face crisis to recover from Covid fallout

The country's amusement parks under the tourism sector are facing problems to recover from the Covid fallout due to an absence of government's policy support, businesses said. They said that the amusement industry was shut for four months each in 2020 and in 2021 amid the pandemic and the businesses lost Tk 10,000 crore.

With less than 50 per cent capacity, the parks have reopened after the government-imposed Covid restrictions ended on August 25 but the industry is yet to get any financial support from the government to bounce back from the Covid crisis due to an absence of policy support, they said.

They demanded that the government extend policy support to the sector and exempt tax and value-added tax on the sector for at least three years.

(Source: www.newagebd.net)



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